

COMMISSION AGENDA

Item No: 4B

Meeting: 05/11/17

DATE: Date of Agenda Meeting

TO: Port Commission

FROM: John Wolfe, Chief Executive Officer

Sponsor: Sean Eagan, Director, Government Relations

Presenters: Leslie Barstow, Manager, Community Relations

Evette Mason, Manager, Local Government Relations

SUBJECT: 2017 Community Economic Development Investment Fund Selected Projects

A. BRIEFING REQUESTED

Staff will provide the Commission a briefing on this year's investments from the Community Economic Development Investment Fund. No action is requested of the Commission at this time.

B. BACKGROUND

In 2013, the Port of Tacoma adopted a Community Economic Development Policy. The policy outlines four categories of investment outside of port property. One category is the Community Economic Development Investment Fund. In brief, fund investments are limited to county, city and town government agencies or non-profits in Pierce County, prioritizing:

- Long-term job creating road and rail infrastructure projects
- Marine tourism infrastructure projects intended to attract tourists to Pierce County from outside locations from outside locations
- Planning activities or events promoting international trade, business retention or business recruitment
- Activities or events promoting tourism intended to attract tourists to Pierce County from outside locations. These may not be political or religious in nature.

2016 funded projects were:

- The Festival of Sail
- The City of Sumner's Traffic Avenue/State Route 410 interchange
- The City of Lakewood's Durango and Steilacoom Blvd. SW signalize project
- The Dome Business District's marketing video

C. SCOPE OF WORK

The 2017 funded projects are:

- Canyon Road East Freight Corridor economic assessment, \$15,000 (Frederickson)
- Town of Wilkeson's SR 165 Corridor Adventure, \$2,500 (Wilkeson)
- Mt. Rainier Visitors Center support for separate shoulder season events in new amphitheater, \$1,000 (Ashford)
- Pierce Transit Ruston Trolley extension for Thursday Art Days, \$2,000 (Ruston)
- Asia Pacific Cultural Center business development plan, \$5,000 (Ruston)
- Downtown On The Go Walk Tacoma maps, \$1,000 (Tacoma)
- City of DuPont pavement condition study, \$5,000 (Dupont)
- WA State Historical Society Model Train Festival, \$1,000 (Tacoma)
- Tacoma Waterfront Association Facebook/website campaign, \$1,000 (Tacoma)

D. FINANCIAL SUMMARY

Cost: In 2017, the Port of Tacoma has budgeted \$35,000 for this program. No additional funds or Commission action is requested at this time.

Source of Funds: Operating budget, Sponsorships, Government and Community Affairs.

E. NEXT STEPS

Government Relations staff intends to consult with Commissioners prior to the development of the Department's 2018 budget request to determine if changes to the program funding level would be appropriate for next year.